

Old Republic Title Agency

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Recorded at the request of:

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MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

THIS MEMORANDUM OF ASSIGNMENT AND ASSUMPTION OF GROUND LEASE ("Memorandum") is made as of May 24, 2018 by and among Cimarron Airpark LLC XVI, an Arizona limited liability company ("Assignor"), and SGP Mesa LLC, a Delaware limited liability company ("Assignee").

WITNESSETH:

In consideration of the terms, covenants, and conditions set forth in that certain Assignment and Assumption of Ground Lease between Assignor and Assignee dated May 15, 2018, but effective upon recordation of this Memorandum (the "Assignment"), which Assignment was consented to in writing by the Airport Authority (as defined below), Assignor assigned its right, title, and interest as ground lessee in and to that certain Ground Lease Agreement by and between Assignor and Phoenix-Mesa Gateway Airport Authority (formerly Williams Gateway Airport Authority)(the "Airport Authority") as ground lessor dated effective as of November 1, 2003, as amended, for approximately 4.1 acres of real property located at 6335 S. Downwind Circle and described as Lots 60-1 and 60-2 in Mesa, Arizona legally described in Exhibit A hereto (the "Property"), as referenced in the Memorandum of Lease (Ground Lease) recorded on December 31, 2009 at document # 2009-1200158 in the official records of Maricopa County.

The parties desire to record this Memorandum for the purpose of placing the public on notice of inquiry as to the assignment and the specific provisions, terms, covenants, and conditions thereof, which are set forth in the Assignment.

This Memorandum may be executed in any number of counterparts, each of which shall be deemed an original but all of which shall together constitute one and the same instrument.

[Signatures on the following page(s)]

IN WITNESS WHEREOF, Assignor and Assignee have duly executed this Memorandum of Assignment and Assumption of Ground Lease as of the day and year first above written.

ASSIGNOR

Cimarron Airpark LLC XVI,
an Arizona limited liability company

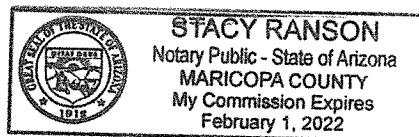
By: P. Fred Himovitz
Its: Manager

State of Arizona
County of Maricopa

The foregoing instrument was acknowledged before me this 21 day of May, 2018, by P. Fred Himovitz, the Manager of Cimarron Airpark LLC XVI, an Arizona limited liability company, on behalf of the company.

Stacy Ransen
Notary Public

(Seal and Expiration Date)



ASSIGNEE

SGP Mesa LLC,
a Delaware limited liability company

SIGNED IN
COUNTERPART

By: A. Philip Auerbach
Its: Authorized Signatory

State of _____
County of _____

The foregoing instrument was acknowledged before me this ____ day of May, 2018, by A. Philip Auerbach, the Authorized Signatory of SGP Mesa LLC, a Delaware limited liability company, on behalf of the company.

Notary Public

(Seal and Expiration Date)

IN WITNESS WHEREOF, Assignor and Assignee have duly executed this Memorandum of Assignment and Assumption of Ground Lease as of the day and year first above written.

ASSIGNOR

Cimarron Airpark LLC XVI,
an Arizona limited liability company

SIGNED IN
COUNTERPART

By: P. Fred Himovitz
Its: Manager

State of _____

County of _____

The foregoing instrument was acknowledged before me this ____ day of May, 2018, by P. Fred Himovitz, the Manager of Cimarron Airpark LLC XVI, an Arizona limited liability company, on behalf of the company.

Notary Public

(Seal and Expiration Date)

Unofficial Document

ASSIGNEE

SGP Mesa LLC,
a Delaware limited liability company

By: A. Philip Auerbach

Its: Authorized Signatory

State of Illinois

County of COOK

The foregoing instrument was acknowledged before me this 16 day of May, 2018, by A. Philip Auerbach, the Authorized Signatory of SGP Mesa LLC, a Delaware limited liability company, on behalf of the company.

Leetrianana Campos
Notary Public

(Seal and Expiration Date)

Expires Jan. 5, 2018

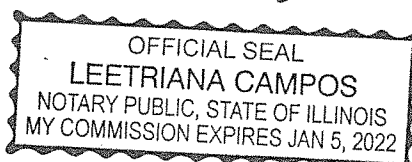


Exhibit A

LEASE PARCEL LEGAL DESCRIPTION
AIRPORT PROPERTY LEASING MAP LOTS 60-1 AND 60-2
6335 SOUTH DOWNWIND, MESA, ARIZONA
PHOENIX-MESA GATEWAY AIRPORT

A PARCEL OF LAND CONSISTING OF AIRPORT PROPERTY LEASING MAP LOTS 60-1 AND 60-2 LOCATED IN A PORTION OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 1 SOUTH, RANGE 7 EAST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, MARICOPA COUNTY, ARIZONA MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 32 FROM WHICH THE NORTHWEST CORNER OF SAID SECTION 32 BEARS NORTH 01° 04' 10" WEST 5266.23 FEET AS CALCULATED ON THE MAP OF DEDICATION OF "VELOCITY WAY, SOUTH TAXIWAY CIRCLE AND SOUTH CARGO WAY" RECORDED IN BOOK 733, PAGE 39 MARICOPA COUNTY OFFICIAL RECORDS;

THENCE NORTH 01° 04' 10" WEST ALONG THE WEST LINE OF SAID SECTION 32, A DISTANCE OF 2,106.19 FEET TO A POINT AS CALCULATED ON SAID MAP OF DEDICATION;

THENCE LEAVING SAID WEST LINE SOUTH 88° 55' 50" WEST 351.50 FEET TO THE CENTERLINE INTERSECTION OF SOSSAMAN ROAD AND VELOCITY WAY AS SHOWN ON SAID MAP OF DEDICATION;

THENCE ALONG SAID CENTERLINE OF SAID VELOCITY WAY THE FOLLOWING FIVE COURSES;

NORTH 49° 19' 22" EAST 492.03 FEET TO THE BEGINNING OF A TANGENT CURVE TO THE RIGHT HAVING A RADIUS OF 800.00 FEET;

THENCE ALONG THE ARC OF SAID CURVE A DISTANCE OF 331.93 FEET THROUGH A CENTRAL ANGLE OF 23° 46' 22" TO A POINT OF TANGENCY;

THENCE NORTH 73° 05' 44" EAST 474.33 FEET TO THE BEGINNING OF A TANGENT CURVE TO THE LEFT HAVING A RADIUS OF 800.00 FEET;

THENCE ALONG THE ARC OF SAID CURVE A DISTANCE OF 386.45 FEET THROUGH A CENTRAL ANGLE OF 27° 40' 39" TO A POINT OF TANGENCY;

THENCE NORTH 45° 25' 05" EAST 1086.50 FEET;

THENCE DEPARTING SAID CENTER LINE AND CONTINUING NORTH 45° 25' 05" EAST A DISTANCE OF 72.00 FEET;

THENCE NORTH 02° 04' 34" EAST 55.00 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF THE INTERSECTION OF VELOCITY WAY AND CARGO WAY AND THE TRUE POINT OF BEGINNING: